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FOR IMMEDIATE RELEASE

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Boulder Valley Credit Union installs SOLAR electric system and helps make the decision to add solar panels more affordable for their members

BOULDER, COLORADO. Boulder Valley Credit Union announced today that they installed a 10-kilowatt Sun Power solar electric system on the roof of their Arapahoe Branch at 55th and Arapahoe in Boulder. Beginning July 1, 2007, their new solar electric system will produce clean, emission-free solar electricity, thereby offsetting 14 tons of CO2 pollution each year for the 30-40 year life of the system, which is equivalent to planting 1,078 total trees or equivalent to reducing 30,500 auto traveling miles per year.

In addition, BVCU will enjoy lower energy costs while fixing its electricity costs over the years. “Boulder Valley Credit Union is the first credit union in Boulder to go green and turn to solar electricity for its future energy needs,” announced Boulder Valley Credit Union’s CEO, Rick Allen. “We hope that with our leadership, other companies will follow suit by taking action to preserve our environment and public health.”

To celebrate this milestone, Boulder Valley Credit Union will be offering their members special low-rates on financing of solar electric systems in their homes as well as lower auto rates for fuel-efficient vehicles. In addition, BVCU is also giving away an environment-friendly gift for a limited time to all new members and offering energy efficiency tips that consumers can implement themselves that will have immediate and long-term positive effects on their wallet and our planet. Visit www.bvcu.org/green for more information on these promotions.

“The decision to install the solar electric system by Namaste Solar Electric became simple, once we discovered the cost-savings of energy over the years and how doing so helps protect our environment,” explains Allen. Incentives helped to reduce the cost of the system by 52% and future plans allow for the installation of additional panels that will increase the electricity production. In addition to installing a solar system, BVCU also installed energy efficient lighting and windows. “Saving our members money and helping our environment makes sense, and is the right business decision,” adds Boulder Valley Credit Union’s Board Chairman, Wayne Turnacliiff. In the next month, BVCU will install a Fat Spaniel monitoring system on their website to demonstrate how much electricity their system produces as well as the cost-savings of the energy their new panels have generated.

About Boulder Valley Credit Union:

BVCU is a not-for-profit financial cooperative owned by its members. BVCU was founded in 1959 to serve the employees of the Boulder Valley School District. BVCU has diversified its membership to include nearly 500 groups in Boulder County and the Estes Park communities including: The Boulder Valley and Estes Park School Districts, the Boulder Community Hospital and the Estes Park Medical Center, the Town of Estes Park, and the Estes Park YMCA. BVCU has approximately \$148 million in assets and nearly 18,000 members. BVCU provides services to its members through a national network of over 2,500 branches, over 25,000 ATMs, a call center, and a website www.bvcu.org.

Various pictures of Boulder Valley Credit Union's solar electric panels during installation and once complete.

